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Please Scan this QR code to view the Prospectus

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

Our Company was originally incorporated as a private limited company under the provisions of the Companies Act, 1956 on March 13, 1989 as "Hotel Anant Private Limited". The name of Company was changed to Hotel Anant Limited vide Certificate of incorporation dated March 09, 1998 issued by the Registrar of Companies, Andhra Pradesh on account of the Company becoming a deemed public company. The name of Company was changed to "Hotel Anant Private Limited" vide Certificate of incorporation dated September 13, 2002 issued by the Registrar of Companies, Andhra Pradesh to our Company regaining its status as a private limited company. The name of our Company was subsequently changed to "Vaibhav Empire Private Limited" pursuant to fresh certificate of incorporation issued by the Registrar of Companies, Hyderabad, Andhra Pradesh dated June 11, 2003. Subsequently, the name of our Company was changed to "Manoj Vaibhav Gems 'N' Jewellers Private Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Hyderabad, Telangana dated July 04, 2016. Pursuant to a special resolution passed by our shareholders dated April 30, 2022, our Company was converted to a public limited company and our name was changed to "Manoj Vaibhav Gems 'N' Jewellers Limited". A fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Vijayawada, Andhra Pradesh ("RoC") dated May 13, 2022. For further details in relation to change in name and Registered Office of our Company, please see the chapter titled "History and Certain Corporate Matters" beginning on page 200 of the Prospectus of our Company dated September 27, 2023 filed with the RoC ("Prospectus").

Corporate Identity Number: U55101AP1989PLC009734

Registered Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam - 530016, Andhra Pradesh, India; Tel: + (91) 89 1663 7777; Corporate Office: D. No. 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam, Andhra Pradesh – 530 016; Tel: + (91) 089 1663 6666

Contact Person: Bandari Shiva Krishna, Company Secretary and Compliance Officer; Tel: + (91) 089 1663 6666; E-mail: cs@vaibhavjewellers.com; Website: www.vaibhavjewellers.com;

OUR PROMOTERS: GRANDHI BHARATA MALLIKA RATNA KUMARI (HUF), BHARATA MALLIKA RATNA KUMARI GRANDHI AND GRANDHI SAI KEERTHANA

INITIAL PUBLIC OFFERING OF UP TO 12,567,441 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 215 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 205 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 2702.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 9,767,441 EQUITY SHARES AGGREGATING UP TO ₹ 2100.00 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 2,800,000 EQUITY SHARES AGGREGATING UP TO ₹ 602.00 MILLION BY GRANDHI BHARATA MALLIKA RATNA KUMARI (HUF) (PROMOTER SELLING SHAREHOLDER), (THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE 25.73 % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE OFFER FOR SALE			
NAME OF PROMOTER SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)*
Grandhi Bharata Mallika Ratna Kumari (HUF)	Promoter Selling Shareholder	2,800,000 Equity Shares aggregating to ₹ 602.00 million	9.71

*As certified by our Statutory Auditor, M/s. Sagar & Associates, Chartered Accountants, pursuant to their certificate dated September 04, 2023.

Manoj Vaibhav Gems 'N' Jewellers Limited is a hyperlocal jewellery retail chain with presence in the states of Andhra Pradesh & Telangana. We have 13 showrooms (inclusive of two franchisee showrooms) across 8 towns and 2 cities, catering to all economic segments.

The Issue is made pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer

PRICE BAND: ₹ 204 TO ₹ 215 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE FLOOR PRICE IS 20.4 TIMES AND THE CAP PRICE IS 21.5 TIMES THE FACE VALUE OF THE EQUITY SHARES RESPECTIVELY
THE PRICE TO EARNINGS RATIO FOR FISCAL 2023 BASED ON DILUTED EPS AT THE FLOOR PRICE IS 11.14 AND AT THE CAP PRICE IS 11.74
BIDS CAN BE MADE FOR A MINIMUM OF 69 EQUITY SHARES AND IN MULTIPLES OF 69 EQUITY SHARES THEREAFTER

In accordance with the recommendation of the Independent Directors of the Company, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Offer Price' section of the Prospectus.

In making an investment decision, potential investors must only rely on the information included in the Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

RISKS TO INVESTORS:

- Concentration Risk** – We have a total of 13 showrooms (inclusive of 2 Franchisee showrooms) spread across states of Andhra Pradesh and Telangana, catering to the consumers of these two states mainly. The net proceeds of the Offer will also be utilised by our Company to expand its presence across the state of Andhra Pradesh and Telangana by setting up of proposed 8 new showrooms.
- The Percentage of Revenue Contribution of our top 5 showrooms (excluding sales to franchisee showrooms) for FY 2022-23 situated at Visakhapatnam (V Square), Gajuwaka, Kakinada, Rajahmundry and Gopalapatnam was 62%, 5.6%, 5.2%, 4.5% and 4.3% respectively. Failure in successfully implementing the strategy and efficiently executing the plans towards the objects of expanding our geographical reach by opening the new showrooms and our inability to effectively plan, manage and execute our current retail operations.
- The non-availability or high cost of quality gold bullion, silver, diamonds and other precious and semi-precious stones may have an adverse effect on our business, results of operations and financial condition.
- Our business requires a substantial amount of working capital, primarily to finance our inventory, including the purchase of raw materials. We may need to raise additional capital from time to time, depending on business requirements. We may be unable to maintain sufficient cash flow, obtain or maintain credit facilities and other sources of funding, in a timely manner, or at all, to meet our working capital requirements or to meet out financial obligations.
- Our Company had negative cash flow.

(In ₹ Million)

Particulars	Period ended June 30, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Net Cash from (used in) Operating activities	107.03	692.00	89.57	(115.07)
Net Cash from (used in) Investing activities	(1.54)	(35.28)	13.03	109.08
Net Cash from (used in) Financing activities	(105.04)	(588.05)	(255.90)	42.65

- Our business and results of operations are influenced by the strength and popularity of our brands, including the level of consumer recognition and perception of our brands in the mind of varied customers. The strength of our brands depends on factors such as our growth, our product designs, the materials used to make our products, the quality of our products, the designs, the distinct character and presentation of our products as well as the presentation and layout of our showrooms. Public communication activities such as advertising, public relations, promotions, offers and marketing as well as the general perception of our business also impact our brands.

- Details of the public issues handled in the past Two years by two BRLMs associated with the Offer:-

Name of BRLMs	Total public issue	Issues closed below IPO price on listing date
Bajaj Capital Limited*	Nil	Nil
Elara Capital (India) Private Limited*	1	Nil
Common issues handled by the BRLMs	Nil	Nil
Total	1	Nil

*Issues handled where there were no common BRLMs

- The Offer Price of the Equity Shares, price to earnings ratio ("PE") ratio, market capitalization to revenue from operations ratio and enterprise value ("EV") to EBITDA ratio of our Company may not be indicative of the market price of the market price of the Equity Shares on listing for the years indicated.

Particulars (for Fiscal 2023)	Ratio vis-à-vis Floor Price of ₹ 204	Ratio vis-à-vis Cap Price of ₹ 215
Market capitalization to revenue from operations	0.49	0.52
Enterprise value to EBITDA	10.06	10.44
Price to earning ratio (Basic EPS)	11.14	11.74
Price to earning ratio (Diluted EPS)	11.14	11.74

- Weighted average cost of acquisition at which all Equity shares were transacted in last 1 year, 18 months and 3 years preceding the date of the Prospectus is Nil.

Period prior to date of filing of the Prospectus	Weighted Average Cost of Acquisition (₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (₹)
Last one year	NA	NA	NA
Last 18 months	NA	NA	NA
Last three years	NA	NA	NA

*Certified by our Statutory Auditor, M/s. Sagar & Associates, Chartered Accountants, pursuant to their certificate dated September 04, 2023, Average Cost of Acquisition of Equity shares for the Promoter Selling shareholder is ₹ 9.71.

- Weighted average cost of acquisition compared to Floor Price and Cap Price:

Past transactions	WACA (in ₹)	Floor Price in ₹ 204	Cap Price in ₹ 215
Weighted average cost of acquisition of times primary / new issue	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition	NA^	NA^	NA^
Weighted average cost of acquisition of primary issuances / secondary transactions	NA^	NA^	NA^

^ There were no primary/ new issue of shares (equity / convertible securities) or secondary sales / acquisition of shares of shares (equity/ convertible securities) transactions in last 18 months from the date of Prospectus.

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON THURSDAY, SEPTEMBER 21, 2023

BID/OFFER OPENED ON FRIDAY, SEPTEMBER 22, 2023

BID/ OFFER CLOSED ON TUESDAY, SEPTEMBER 26, 2023

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" beginning on page 200 of the Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" beginning on page 397 of the Prospectus.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the Prospectus, the authorised share capital of our Company is ₹ 55,00,00,000 (Fifty Five Crores) divided into 55,000,000 Equity Shares of ₹ 10 each of the face value of ₹ 10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 390,800,000 (Thirty Nine Crores Eight Lakhs) divided into 39,080,000 Equity Shares of ₹ 10 each. For details of the capital structure of our Company, see "Capital Structure" beginning on page 82 of the Prospectus.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association of our Company are Karri Suryanarayana and Karri Kanakaratnam who subscribed to one equity share each of ₹ 100 each, respectively. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 82 of the Prospectus.

LISTING: The Equity Shares, to be offered through the Prospectus are listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from the BSE and the NSE for the listing of the Equity Shares pursuant to their letters dated October 17, 2022 respectively. For the purposes of this Offer, the Designated Stock Exchange shall be BSE Limited. A copy of the Red Herring Prospectus and the Prospectus is filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Prospectus until the Bid/ Offer Closing Date, please see the chapter titled "Material Contracts and Documents for Inspection" beginning on page 397 of the Prospectus.

ASBA* Simple, Safe, Smart way of Application!!!



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021. CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by the UPI Bidders. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 355 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and Kotak Mahindra Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("BRLMs") on their email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

CORRIGENDUM – NOTICE TO INVESTORS

This Corrigendum ("Corrigendum") is with reference to the Prospectus dated September 27, 2023, filed with ROC at Vijayawada in Andhra Pradesh on September 27, 2023 in relation to the Offer. On page 80 of the said prospectus, under the table depicting underwriting details, the name of the underwriter i.e. Elara Securities (India) Private Limited have been repeated twice by error. The second row of the said table included in the section "General Information" Underwriting Agreement on page 81 of the Prospectus, shall stand amended as follows:

"Elara Capital (India) Private Limited, One International Center, Tower 3, 21st Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India; Tel: +(91) 22 6164 8599; E-mail: vaibhav.ipo@elaracapital.com; Website: www.elaracapital.com; Investor grievance e-mail: mb.investorgrievances@elaracapital.com; Contact person: Astha Daga; SEBI Registration No: INM000011104"

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BOOK RUNNING LEAD MANAGERS TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
<div>BajajCapital Bajaj Capital Limited Mezzanine Floor, Bajaj House, 97, Nehru Place, New Delhi-110019, India Tel: +91 11 4169 3000; E-mail: info@bajajcapital.com; Website: www.bajajcapital.com Investor grievance e-mail: info@bajajcapital.com Contact person: P. Balraj SEBI Registration No: INM000010544</div>	<div>ElaraCapital Elara Capital (India) Private Limited One International Centre, Tower 3, 21st Floor, Senapati Bapat Marg, Elphinstone Road (West) Mumbai 400 013 Tel: +91 (22) 6164 8599; Email: vaibhav.ipo@elaracapital.com Investor Grievance Email: mb.investorgrievances@elaracapital.com Website: www.elaracapital.com; Contact Person: Astha Daga SEBI Registration No.: INM000011104</div>	<div>Bigshare Services Pvt. Ltd. Bigshare Services Private Limited Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India Tel: +91 22 6263 8200; Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Jibu John; SEBI Registration Number: INR000001385</div>

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the “Risk Factors” beginning on page 30 of the Prospectus before applying in the Offer. A copy of the Prospectus will be made available on the website of the SEBI at www.sebi.gov.in, on the websites of the BRLMs, Bajaj Capital Limited at www.bajajcapital.com and Elara Capital (India) Private Limited at www.elaracapital.com and on the websites of the Stock Exchanges, for BSE at www.bseindia.com, for NSE at www.nseindia.com and on the website of the Company at www.vaibhavjewellers.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of Company, **MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED:** Telephone: + (91) 89 1663 7777; **BRLMs: Bajaj Capital Limited:** Telephone: +91 11 4169 3000 and **Elara Capital (India) Private Limited:** Telephone: +91 (22) 6164 8599; **SYNDICATE MEMBER: Just Trade Securities Limited:** Telephone: + 11 41693000 and **Elara Securities (India) Private Limited:** Telephone: +91 22 6164 8574 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations participating in the Offer. ASBA Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Axis Capital Ltd., Anand Rathi Share & Stock Brokers Ltd., Centrum Broking Ltd., HDFC Securities Ltd., ICI Securities Ltd., IIFL Securities Ltd., JM Financial Services Ltd., Kotak Securities Ltd., KJMC Capital Market Services Ltd., LKP Securities Ltd., Motilal Oswal Financial Services Ltd., Nuvama Wealth and Investment Ltd., Prabhudas Lilladher Pvt.Ltd., Pravin Ratilal Share And Stock-Brokers Ltd., RR Equity Brokers Pvt. Ltd., Sharekhan Ltd., SMC Global Securities Ltd., YES Securities (India) Ltd.

ESCROW COLLECTION BANK AND REFUND BANK : Kotak Mahindra Bank Limited

SPONSOR BANK: Axis Bank Limited and Kotak Mahindra Bank Limited

UPI: UPI Bidders can Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For **MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED**
On behalf of the Board of Directors
Sd/-
Bandari Shiva Krishna
Company Secretary & Compliance Officer

Place: Visakhapatnam, Andhra Pradesh
Date: October 05, 2023

MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED has filed Prospectus dated September 27, 2023 with SEBI (the “Prospectus”) with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., www.bajajcapital.com and www.elaracapital.com and the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com and on the Company website at www.vaibhavjewellers.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see “Risk Factors” beginning on page 30 of the Prospectus. Potential investors should not rely on the Prospectus for any investment decision.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the securities described in this announcement are not being offered or sold in the United States

CONCEPT



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



VINYAS INNOVATIVE TECHNOLOGIES LIMITED

CORPORATE IDENTITY NUMBER: U26104KA2001PLC028959

Our Company was incorporated on April 27, 2001 as a private limited company under the provisions of Companies Act, 1956 with the Registrar of Companies, Bangalore in the name and style of “Vinyas Innovative Technologies Private Limited”. Subsequently, our Company was converted into public limited company pursuant to which the name of our Company was changed to “Vinyas Innovative Technologies Limited” vide shareholder’s approval on January 23, 2023 and fresh certificate of incorporation dated June 14, 2023. For further information, please refer chapter “Our History and Certain Other Corporate Matters” on page 124.

Registered Office: Plot No. 19, Survey No. 26 & 273-P 3rd Phase Koorgalli Industrial Area, Ilawala Hobali, Mysore-570018, Karnataka. **Contact Person:** Mr. Subodh M R, Company Secretary and Compliance Officer **Tel. No.:** +91 821 2404444; **E-mail:** secretarial@vinyasit.net; **Website:** www.vinyasit.com

OUR PROMOTERS: MR. NARENDRA NARAYANAN, MRS. MEERA NARENDRA AND MR. SUMUKH NARENDRA

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)”

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 33,12,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (“EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹165.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹155.00 PER EQUITY SHARE) (“ISSUE PRICE”) AGGREGATING TO ₹5,466.12 LAKHS (“ISSUE”). THIS ISSUE INCLUDES A RESERVATION OF 1,66,400 EQUITY SHARES AGGREGATING ₹274.56 LAKHS (CONSTITUTING 5.02% OF ISSUED PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE MARKET AND THE NET ISSUE SHALL CONSTITUTE 26.32 % AND 25.00 %, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ISSUE PRICE: ₹165.00 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE ISSUE PRICE IS 16.50 TIMES OF THE FACE VALUE

Risks to Investors:

- Our business is not subject to seasonal volatility.
- The Merchant Banker associated with the Issue has handled 7 public issue in the past three years out of which only one Issue have closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by the Promoters i.e., Mr. Narendra Narayanan is ₹19.02 per Equity Share and Mrs. Meera Narendra is ₹0.21 per Equity Share and the Issue Price at the upper end of the Price Band is ₹165 per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 9.80%
- The Weighted average cost of acquisition of all Equity Shares transacted in the last 18 months preceding the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (₹)	Upper end of the Price Band (₹165.00) is “3.64” times the weighted Average cost of Acquisition (₹)	Range of acquisition price: Lowest Price – Highest Price (in ₹162 - ₹165)
Last 18 months	45.36	3.64	3.57 – 3.64

BID/ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, SEPTEMBER 26, 2023

BID/ ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 27, 2023
BID/ ISSUE CLOSED ON: TUESDAY, OCTOBER 03, 2023

This Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”). Our Company in consultation with the BRLM allocated up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”). Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, were required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see “Issue Procedure” on page 191 of the Prospectus.

The bidding for Anchor Investors opened and closed on September 26, 2023. The Company received 8 Anchor Investors applications for 11,24,800 Equity Shares. The Anchor Investor Allocation price was finalized at ₹165.00 per Equity Share. A total of 9,43,200 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹1,556.28 lakhs. The Issue received 9,54,69,600 applications before technical rejection but after bids banked. After Technical rejection the Company received valid Applications for 9,50,03,200 Equity Shares resulting in 40.09 times subscription (including reserved portion of market maker).

The details of the Valid Applications received in the offer from various categories are as under:

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1.	Retail Individual Investors	28,927	2,31,41,600	11,01,600	21.01
2.	Non – Institutional Investors	1,908	4,43,97,600	4,72,000	94.06
3.	Market Maker	1	1,66,400	1,66,400	1.00
4.	Qualified Institutional Buyers	28	2,72,97,600	15,72,800	45.36
	Total	30,864	9,50,03,200	33,12,800	

Final Demand:

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1.	162	31,200	0.03%	31,200	0.03%
2.	163	800	0.00%	32,000	0.03%
3.	164	17,600	0.02%	49,600	0.05%
4.	165	83,377,600	87.35%	8,34,27,200	87.40%
5.	Cut off	12,024,800	12.60%	9,54,52,000	100.00 %

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on October 04, 2023.

1) Allotment to Retail Individual Investors (Valid Application)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of ₹165.00 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 21.01 times. The total number of Equity Shares Allotted in this category is 11,01,600 Equity Shares to 1,377 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of Shares Allotted
Retail Individual Investors	28,927	100.00	2,31,41,600	100.00	11,01,600	1377:28927	11,01,600
Total	28,927	100.00	2,31,41,600	100.00	11,01,600		11,01,600

2) Allotment to Non-Institutional Investors (Valid Application)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹165.00 per Equity Share or above, was finalized in consultation with NSE. The category has been subscribed to the extent of 94.06 times. The total number of Equity Shares Allotted in this category is 4,72,000 Equity Shares to 258 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

No. of Shares applied for (Category Wise)	Number of applications received	Total No. of Shares applied in each category	Allocation per Applicant After rounding off	Ratio of allottees to applicants		Total No. of Shares allocated/ allotted	% to Total No. of Shares Allocated
1600	980	1,568,000	800	3	140	16800	3.57
2400	122	292,800	800	2	61	3200	0.68
3200	68	217,600	800	3	68	2400	0.51
4000	57	228,000	800	1	19	2400	0.51
4800	26	124,800	800	1	13	1600	0.34

No. of Shares applied for (Category Wise)	Number of applications received	Total No. of Shares applied in each category	Allocation per Applicant	Ratio of allottees to applicants		Total No. of Shares allocated/ allotted	% to Total No. of Shares Allocated
			After rounding off				
5600	70	392,000	800	1	14	4000	0.85
6400	140	896,000	800	3	35	9600	2.04
7200	38	273,600	800	2	19	3200	0.68
8000	48	384,000	800	5	48	4000	0.85
8800	14	123,200	800	1	7	1600	0.34
9600	16	153,600	800	1	8	1600	0.34
10400	8	83,200	800	1	8	800	0.17
11200	5	56,000	800	1	5	800	0.17
12000	17	204,000	800	3	17	2400	0.51
12800	8	102,400	800	1	8	800	0.17
13600	4	54,400	800	1	4	800	0.17
14400	4	57,600	800	1	4	800	0.17
15200	13	197,600	800	3	13	2400	0.51
16000	11	176,000	800	2	11	1600	0.34
16800	7	117,600	800	2	7	1600	0.34
17600	4	70,400	800	1	4	800	0.17
18400	8	147,200	800	1	4	1600	0.34
19200	4	76,800	800	1	4	800	0.17
20000	6	120,000	800	1	3	1600	0.34
20800	1	20,800	800	0	1	0	0.00
21600	1	21,600	800	0	1	0	0.00
23200	3	69,600	800	1	3	800	0.17
24000	5	120,000	800	2	5	1600	0.34
24800	6	148,800	800	1	3	1600	0.34
25600	1	25,600	800	0	1	0	0.00

3) Allotment to QIBs (Valid Application)

Allotment to QIBs, who have bid at the Issue Price of ₹165.00 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 43.36 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 6,29,600 Equity Shares, which were allotted to 28 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FIs/FPis	OTHERS	TOTAL
QIB (excluding Anchor)	4,000	0	0	1,52,800	1,26,400	1,23,200	2,23,200	6,29,600*

*Includes original reservation of 5,97,600 equity shares and Spillover of 32,000 Shares from Mutual Funds only (5% of the QIB portion excluding Anchor Investor Portion)

The Board of Directors of our Company at its meeting held on October 04, 2023 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before October 05, 2023. The Equity Shares allotted to the successful allottees shall be uploaded on October 05, 2023 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence on October 06, 2023.

4) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 9,43,200 Equity Shares to 8 Anchor Investors at the Anchor Investor Issue Price of Rs.165.00 per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FIs/FPis	OTHERS	TOTAL
Anchor	0	0	0	1,23,200	4,08,000	1,21,600	2,90,400	9,43,200

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated October 04, 2023 filed with the Registrar of Companies, Bangalore (“RoC”).

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Skyline Financial Services Private Limited at website: www.skylinerta.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder/ Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

Skyline Financial Services Private Limited

Address: D-153 A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi - 110020

Tel No.: +91-11-40450193-197; Website: www.skylinerta.com; Email: ipo@skylinerta.com

CIN: U74899DL1995PTC071324 Contact Person: Mr. Anuj Rana SEBI Registration No.: INR000003241

On behalf of Board of Directors
Vinyas Innovative Technologies Limited
Sd/-
Subodh M R
Company Secretary and Compliance Officer

Place: Mysuru

Date: October 05, 2023

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VINYAS INNOVATIVE TECHNOLOGIES LIMITED.

Disclaimer: Vinyas Innovative Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Bangalore on October 04, 2023 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of NSE at www.nseindia.com and is available on the websites of the BRLM at www.sarthi.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled “Risk Factors” beginning on page 19 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in “offshore transactions” in reliance on Regulation “S” under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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